

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2013

(₹ in Lakhs)

PART - I

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	9 Months ended	Corresponding 9 Months ended in the Previous Year	Previous year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	2,898.94	2,566.83	3,253.92	8,254.21	12,440.55	16,192.61
	(b) Other operating Income	80.90	2.36	3.52	85.63	10.22	49.60
	Total Income from Operations (Net)	2,979.84	2,569.19	3,257.44	8,339.84	12,450.77	16,242.21
2	Expenses						
	(a) Cost of materials consumed	2,904.99	1,956.16	3,022.34	6,616.75	10,207.80	12,369.95
	(b) Purchases of stock-in-trade	94.62	-	-	94.62	343.81	343.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,019.92)	(302.75)	(642.73)	(1,006.38)	(1,033.40)	(301.34)
	(d) Employee benefits expenses	175.04	176.35	172.74	526.58	532.09	687.09
	(e) Depreciation and amortisation expenses	76.86	88.24	77.85	254.04	237.67	312.35
	(f) Other expenses	547.64	609.22	497.14	1,721.60	1,563.89	2,101.03
	Total expenses	2,779.23	2,527.22	3,127.34	8,207.21	11,851.86	15,512.89
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	200.61	41.97	130.10	132.63	598.91	729.32
4	Other Income	1.35	85.51	6.42	88.21	19.21	157.83
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	201.96	127.48	136.52	220.84	618.12	887.15
6	Finance costs	134.62	161.82	126.65	462.42	507.49	637.26
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	67.34	(34.34)	9.87	(241.58)	110.63	249.89
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	67.34	(34.34)	9.87	(241.58)	110.63	249.89
10	Tax Expenses	24.11	(11.59)	(1.12)	(77.00)	32.31	61.56
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	43.23	(22.75)	10.99	(164.58)	78.32	188.33
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 - 12)	43.23	(22.75)	10.99	(164.58)	78.32	188.33
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	958.24	958.24	958.24	958.24	958.24	958.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,708.32
16	Earnings Per Share (of Rs.10/- each) (not annualised):						
	(a) Basic	0.45	(0.24)	0.11	(1.72)	0.82	1.97
	(b) Diluted	0.45	(0.24)	0.11	(1.72)	0.82	1.97

PART - II

PARTICULARS OF SHAREHOLDING							
A	1 Public shareholding						
	- Number of Shares	41,31,802	41,31,802	41,31,802	41,31,802	41,31,802	41,31,802
	- Percentage of Shareholding (%)	43.12	43.12	43.12	43.12	43.12	43.12
2	Promoters and promoter group shareholding **						
	(a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	- Number of shares	54,50,598	54,50,598	54,50,598	54,50,598	54,50,598	54,50,598
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	56.88	56.88	56.88	56.88	56.88	56.88
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

NOTES :

- Figures of previous periods have been regrouped wherever necessary.
- The Company operates in two segments namely (i) Manufacturing of S.S. Pipes & Tubes and (ii) Wind Power Generation. Since revenue, result and assets of Wind Power Generation are below the prescribed criteria and hence the same is not treated as reportable
- The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on February 14, 2014.
- Statutory auditors have carried out "Limited Review" as required by Clause 41 of listing agreement.

By Order of the Board
For REMI EDELSTAHL TUBULARS LIMITED,

Rishabh R. Saraf